

ASSESSMENT REVIEW BOARD

Churchill Building 10019 103 Avenue Edmonton AB T5J 0G9 Phone: (780) 496-5026

NOTICE OF DECISION NO. 0098 631/11

ALTUS GROUP 17327 106A Avenue EDMONTON, AB T5S 1M7 The City of Edmonton Assessment and Taxation Branch 600 Chancery Hall 3 Sir Winston Churchill Square Edmonton AB T5J 2C3

This is a decision of the Composite Assessment Review Board (CARB) from a hearing held on January 9, 2012, respecting a complaint for:

Roll Number	Municipal Address	Legal Description	Assessed Value	Assessment Type	Assessment Notice for:
4251823	4108	Plan: 9423426	\$12,409,500	Annual New	2011
	CALGARY	Block: 35			
	TRAIL NW	Lot: 5B			

Before:

Don Marchand, Presiding Officer Brian Carbol, Board Member Mary Sheldon, Board Member

Board Officer: Karin Lauderdale

Persons Appearing on behalf of Complainant:

No one appeared.

Persons Appearing on behalf of Respondent:

No one appeared.

PRELIMINARY MATTERS

The parties jointly provided a signed recommendation to the CARB requesting that the original assessment of \$12,409,500 be reduced to \$11,823,000.

ISSUE(S)

Is the 2011 assessment of the subject property fair and equitable?

LEGISLATION

Municipal Government Act, RSA 2000, c M-26

s 467(1) An assessment review board may, with respect to any matter referred to in section 460(5), make a change to an assessment roll or tax roll or decide that no change is required.

s 467(3) An assessment review board must not alter any assessment that is fair and equitable, taking into consideration

- a) the valuation and other standards set out in the regulations,
- b) the procedures set out in the regulations, and
- c) the assessments of similar property or businesses in the same municipality.

POSITION OF THE COMPLAINANT

The Complainant did not appear at the hearing.

POSITION OF THE RESPONDENT

The Respondent did not appear at the hearing.

DECISION

Roll Number	Original Assessment	New Assessment
4251823	\$12,409,500	\$11,823,000

REASONS FOR THE DECISION

The CARB accepted the recommendation made by the parties as stated in their joint submission
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Dated this 16 th day of January, 2012, at the	ne City of Edmonton, in the Province of Alberta.
Don Marchand, Presiding Officer	

This decision may be appealed to the Court of Queen's Bench on a question of law or jurisdiction, pursuant to Section 470(1) of the Municipal Government Act, RSA 2000, c M-26.

cc: CANADIAN PROPERTY HOLDINGS (ALBERTA) INC SUMMER BREEZE DEVELOPMENT CORP.